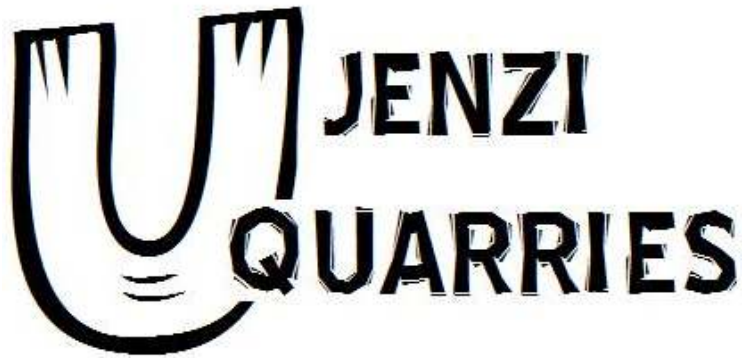


UJENZI QUARRIES LTD



Credit Application Form

Credit Application Form

Name of applicant: _____

Business Address: _____

Postal Address: _____

Business Telephone Line(s): 1. _____

2. _____

3. _____

Business Mobile Line(s): 1. _____

2. _____

Business E-mail: _____

Directors Address: 1. _____ Phone: _____

2. _____ Phone: _____

Name & Address of Bankers: _____

Nature of Business: _____

Date of incorporation: _____ Company Registration Number: _____

PIN No: _____ VAT No: _____

Directors/Partners: 1. _____ Phone: _____

2. _____ Phone: _____

3. _____ Phone: _____

Credit Requested Per Month: Ksh _____ (Subject to approval)

TRADE REFERENCE: 1. _____

2. _____

3. _____

TERMS OF CREDIT AGREEMENT

1. We the applicants hereby confirm that the information provided is true and should there be any changes in the above information or circumstances from time to time then these changes will be notified immediately to Ujenzi Quarries Limited, hereafter referred to as the Company, failing which will be liable for any consequences as a result of the same.
2. That the Company may seek information as to our credit worthiness from our principal suppliers (named above) and/or our bankers without a need to obtain express permission to do so.
3. That the Company is not obliged by virtue of the information received or any other factors to open an account in our name.
4. The Company has the sole discretion in determining the terms and limits of the credit account.
5. That we the applicants hereby agree to settle our accounts within the authorised limit and at the authorised terms. In default we hereby accept that the Company may:
 - i. Stop further supply of the goods.
 - ii. Charge interest at the rate of 2% per month on a cumulative basis.
 - iii. Charge all legal expenses for the recovery of the outstanding balance to our account.
6. We the applicants hereby agree that until the money is paid for to the Company for the goods and/or services provided, the ownership of the goods shall remain of the Company.
7. That the Company may at any time and at its sole discretion, amend, suspend or withdraw the terms accorded.

8. We, the directors or proprietors named above give our personal irrevocable guarantee, to repay to the Company jointly as well as severally, any sum or sums due and payable to the Company. We hereby further confirm and undertake that the Company will be at liberty to demand payment of sums overdue beyond a period of thirty days from the statement together with the interest of 2% per month calculated on a cumulative basis. In the case of default by us and in the event of legal action against us for recovery of the debt we will be responsible for all the costs. We confirm any forbearance or indulgence granted by you to us shall not in any way prejudice or vitiate this Guarantee.

Applicant's signature on

Company's rubber stamp: _____

Position in the Company: _____

1) DIRECTORS/PARTNERS Signature: _____

Name in full and Address: _____

2) DIRECTORS/PARTNERS Signature: _____

Name in full and Address: _____

3) DIRECTORS/PARTNERS Signature: _____

Name in full and Address: _____

4) Witnessed By: _____

Address: _____

Signature: _____

